

POLICIES AND PROCEDURES

a) Refusal of orders:

- Stock Holding Securities IFSC Limited (SSIL) reserves the right to allow or deny trading in such securities as may be barred by the international exchanges at GIFT IFSC or where there is inadequate liquidity without assigning any reason for the same.
- For this purpose the stocks, which are appearing in the list of illiquid securities issued by the Exchanges every quarter and/or any other stock that is quoting below par may be considered as 'illiquid securities/penny stocks'.
- SSIL may also refuse to accept orders pertaining to securities specified by the exchanges from time to time.
- Clients must ensure that trading in any securities does not result in creation of artificial volume or false or misleading appearance of trading. Further, clients should ensure that trading in any securities does not operate as a device to inflate or depress or cause fluctuations in the price of such securities/stock.
- Clients are expected not to place orders in any securities at prices which are substantially different from the prevailing market prices. Any such order is liable to be rejected at the sole discretion of SSIL. Also clients need to ensure that adequate margins/exposure limits are available before placing any orders.
- SSIL will not be liable for any loss arising out of trading in any securities/illiquid stocks including losses/fines/penalties arising out of transactions not settled by their clearing member or where the client has placed orders in excess of the permissible contract limits specified by the exchanges.

b) Setting up of client's exposure limits:

SSIL shall allow exposure limits based on clear credit in the account of the client. SSIL also reserves right to provide or deny adhoc/blanket exposure to client in case client has debit balance or insufficient clear credit balance in his account with SSIL at the time of placing order. SSIL may or may not accept collateral securities like eligible securities as notified by the clearing corporation, Fixed Deposit Receipts, Bank guarantees etc. as margin deposit for the purpose of providing exposure against the prevailing market value of shares after deducting the rate prescribed by exchange. Clients willing to avail collateral based exposure may have to complete necessary formalities as may be prescribed by SSIL from time to time. SSIL reserves the right to increase/ decrease the brokerage rate, provided the same is informed to client in writing.

c) Brokerage rates:

Normally, in Derivatives Segment, the brokerage at the rate of 0.05% is normally charged on both legs of Intraday and/or Carry Forward transactions in Futures Trading and in case of Options Trading, US \$ 1/per lot. However, the rate of brokerage may differ from client to client as may be decided by the management of SSIL. SSIL reserves its rights to increase/decrease the brokerage, provided the same is informed to clients in writing. SSIL may charge minimum brokerage of US \$ 1 per scripts or per contract note. However, brokerage rate shall not exceed maximum limit of 2.5% on trade price or such rate/amount as may be prescribed by the regulatory authority.

d) Imposition of penalty/delayed payment charges by either party, specifying the rate and the period:

SSIL reserves right to charge penalty @18% p.a. on the amount outstanding for the period from the date the amount becomes due till the date of realization of amount. SSIL may also impose penalty, late payment charges or delayed processing charges for delay in making payments to SSIL. The objective of charging such a penalty/charge is to compel the client to clear the dues in a timely manner. Penalty and other charges if any, levied by Exchanges pertaining to trading of the clients shall be recovered from the respective clients Note. (Inspection related penalty cannot be levied on clients).

e) The right to liquidate client's margins or close client's positions, without giving notice to the client, on account of non-payment of client's dues (limited to the extent of settlement/margin obligation):

Without prejudice to SSIL's other rights (including the right to refer a matter to arbitration), SSIL shall be entitled, without giving notice to the client, to liquidate/close out all or any of the client's positions for non-payment of margins or settlement obligation or other trade related amounts, outstanding debts etc. and adjust the proceeds of such liquidation/ close out, if any, against the client's liabilities/obligations, selling/disposing/liquidating of collateral securities in such order as SSIL may deem fit. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client. Apart from liquidating collaterals for any debit, SSIL may impose penalty / delayed payment charges / processing charges / interest as mentioned here- in-above.

f) Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client.

SSIL reserves the right to disallow a client to take further position or to close out the client's existing open position:

- There is shortfall in the margin deposited by client with SSIL.
- If SSIL has reached its limit in that particular scrip.
- If the client has breached the client-wise limit.
- If the client has taken or intends to take new position in a security which is in the banned period.
- The client does not pay on or before T, T+1 day the dues/margins as may be required by the exchange.
- Extreme volatility in the market or in particular scrip or in the F&O segment.
- There are any unforeseen adverse market conditions or abnormal rise or fall in the market including any of the global markets.
- The client is suspected to be resorting to any illegal trading practices or is suspected to be indulging in money laundering activities.

g) Temporary suspension or closing of client's account at the client's request:

SSIL may, on a specific request in writing received from the client (in this regard,) for temporarily suspend/close of the client's account for trading by sending a written

request to the dealing office. For removing this temporary suspension, the client will have to request in writing for removal of suspension.

SSIL on its own may also suspend the client's account:

- In case of non-payment of dues or margin money or non-fulfillment of compliance requirements.
- If the client has not provided adequate margins for exposures to be linked to his trading account.
- If any other non compliance observed in the account.
- The client may also be required to fulfill other conditions, on a case to case basis.
- If the client is debarred by any Exchange / SEBI/ any other regulator/ found to indulge in illegal trading practices including in money laundering activities.
- Under any order received by SSIL from any competent authority.

h) Deregistering a client:

On a written request received from the client, SSIL shall close the account of the client provided of client's securities/ funds are settled.

SSIL may, at its absolute discretion, decide to deregister a particular client.

The illustrative circumstances under which SSIL may deregister a client are given below:

- SEBI or any other regulatory body has passed an order against such client, prohibiting or suspending such client from participating in the securities market.
- Such client has been indicted by a regulatory body or any government enforcement agency in case of market manipulation or insider trading or any other case involving violation of any law, rule, regulation, guideline or circular governing securities market.
- Such client is suspected of indulging in illegal or criminal activities including fraud or money laundering.
- Such client's name appears in the UN list of prohibited entities or in the SEBI debarred list.
- Such client's account has been lying dormant for a long time or the client is not traceable/is not responding to communications from SSIL.
- Such client has been declared insolvent or any legal proceedings to declare him / her as insolvent have been initiated.
- Such client has been irregular in fulfilling obligations towards margin or settlement dues.

i) Inactive (dormant) Account:

In case where the client does not operate the trading account for a continuous period of six months, the same will be considered as 'Inactive (dormant) Account' for trading to prevent misuse of client codes and to avoid execution of transaction in such inactive client account due to punching errors. The Client will not be permitted to do any transaction in such inactive client account due to punching errors. The Client will not be permitted to do any transaction till the account is made 'Active' by the dealing office on client's request. For re-activation of such 'Inactive' account, the client will have to submit request in writing for activation along with duly signed photo copy of requisite KYC documents including Identity Proof like Passport or such other document as may be

specified from time to time. Alternatively, the client can personally visit the dealing office for in-person verification and submit the aforesaid identity proof. The dealing office will maintain the proof for future reference.

j) Proprietary Trading:

The Member trades in its own proprietary account in the equity or derivatives segment. Client acceptance of policies and procedures mentioned herein above-

I/We have understood the policies and procedures, I/We agree to sign the same. I/We am/are aware that the undated policies is available on the website of the company.

k) Margin :

- The client shall pay applicable initial margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades.
- In case client fails to meet margin obligation fully or partially, SSIL may recover penalties as per exchange guidelines.
- The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House)
- The client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for nonpayment of margins or other trade related amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's trade related liabilities/obligations.
- Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

l) Additions/modifications to the policies & procedures

SSIL reserves the right to carry out additions/alteration/modifications to this Policy & Procedure document.

Any changes/additions/alterations/modifications shall be intimated via email to the email ID provided to SSIL by the client. Such intimation shall be considered as sufficient discharge/intimation by SSIL and consequent acceptance by the client.

BROKERAGE TARRIFF

F&O Segment	Futures		Options
<input type="checkbox"/> India INX <input type="checkbox"/> NSE IFSC	Buy	Sell	US \$ ____per lot.
In percentage (%)			
US \$ ____per lot			

SSIL may charge minimum brokerage of US \$ 1 per scrip or per contract note.

Note: Apart from brokerage, Stock Holding Securities IFSC Limited. may recover other statutory charges such as GST on brokerage, Transactions Charges, Stamp Duty, Security Transaction Tax (STT), colocation charges, exchanges charges, regulatory charges, fees, fines, penalties levied by the exchanges/regulators, vendor charges for software charges/connectivity etc. as may be applicable from time to time.



Sign here _____

Name:

Date:

Stamp:

Client's Name: _____

UCC: _____