

NSE IFSC Ltd.

Circular

Department: Regulatory	
Download Ref No: NSEIFSC/REG/864	Date: May 04, 2022
Circular Ref. No: 027/2022	

To All Members,

Subject: Market Access through Authorised Persons

This has reference to Exchange circular no. NSEIFSC/REG/857 dated May 02, 2022 and IFSCA circular no. IFSCA/CMD-DMIIT/AP/2022-23/1 dated April 29, 2022 regarding Market Access through Authorised Persons wherein IFSCA has, with a view to expand the depth and reach of the capital markets in IFSC and enable access to resident Indian investors through Liberalized Remittance Scheme (LRS) route, for exchange traded securities in IFSC, decided to permit IFSCA registered Broker Dealers to provide market access to investors through Authorized Persons based in India.

Further to the above mentioned circular, provided below are the details regarding procedure for appointment and cancellation of Authorised Persons. Kindly refer to the following Annexures:

1. Annexure I: Eligibility and Guidelines for Authorised Persons
2. Annexure II: Application form for Appointment of Authorised Persons
3. Annexure III: Application form for Cancellation of Authorised Persons

The application formats shall also be available on Exchange website www.nseifsc.com and shall be amended from time to time if necessary.

Members are required to note that no processing fees shall be levied for appointment and cancellation of Authorised person.

This circular shall be effective from May 4, 2022 and supersede earlier circular no. NSEIFSC/REG/578 dated November 24, 2020.

NSE IFSC Ltd.

**For and on Behalf of
NSE IFSC Limited**

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Head-Regulatory**

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